

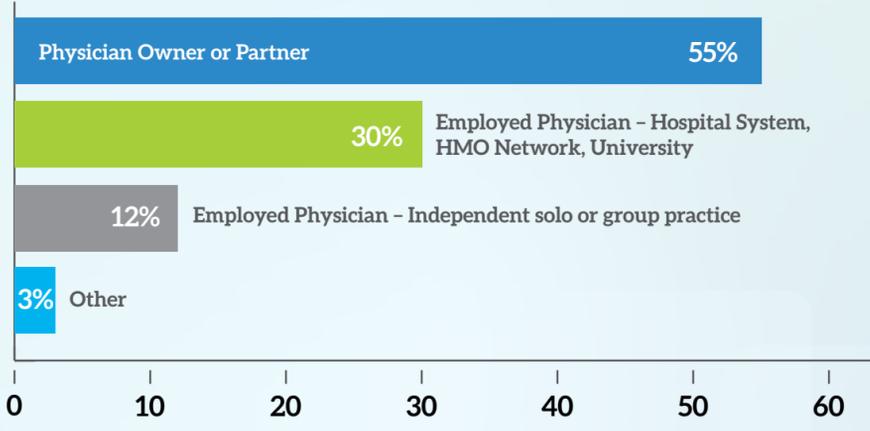
# MedData Point on Physician Satisfaction with Practice Settings

MedData Point is a market research program powered by MedData Group that collects and analyzes data to provide healthcare marketers with insights into the latest trends, technologies and perceptions in healthcare among physicians and other healthcare professionals and across a variety of specialties and practice sizes. The following survey was fielded as a partnership between MedData Group and Capko & Morgan, and the survey data is reflective of 253 U.S. physicians.

## Physician Satisfaction with Practice Settings

Hospital and group-based physician practices are on the rise, raising the question whether private practice ownership is a thing of the past. In this MedData Point, physicians tell us which practice setting they are currently working in and share their opinions about the prospects of private practice careers.

The 253 respondents of this survey are categorized as follows:



When asked to rate their agreement with the statement:



**“Private practices offer physicians satisfying career opportunities”**

the results were surprising.

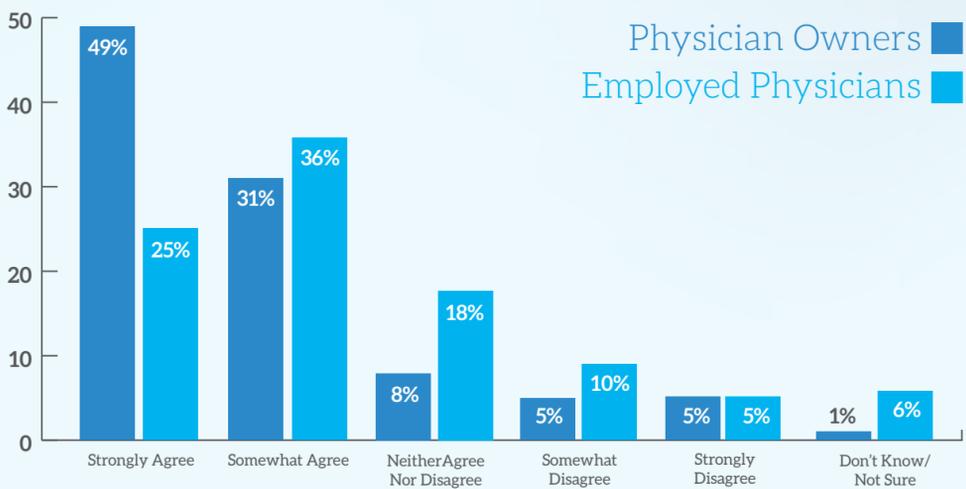
**80%**

of Physician Owners

**61%**

Employed Physicians

Strongly or Somewhat Agree with this statement



For many of the **employed physicians**, they're not just positive about private practice ownership in general –

ABOUT **20%**

said they are considering owning their own practices in the future.

**8%**

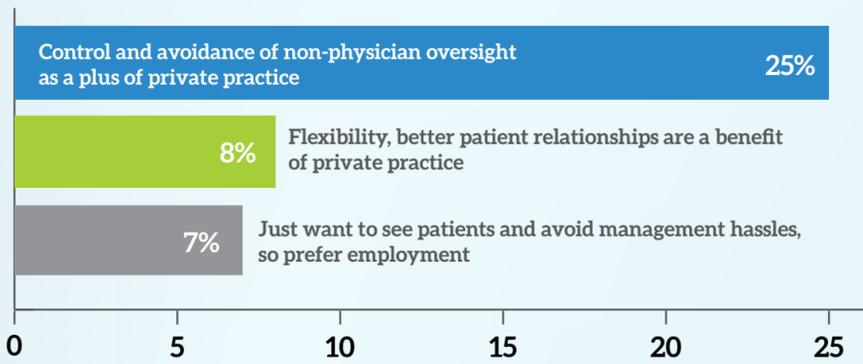
said they're planning to start a new practice in the next three to five years.

While these may seem like small percentages, they are **more than 8x the national average**, which is less than one new firm for every 100 Americans.\*

\*Small Business Administration

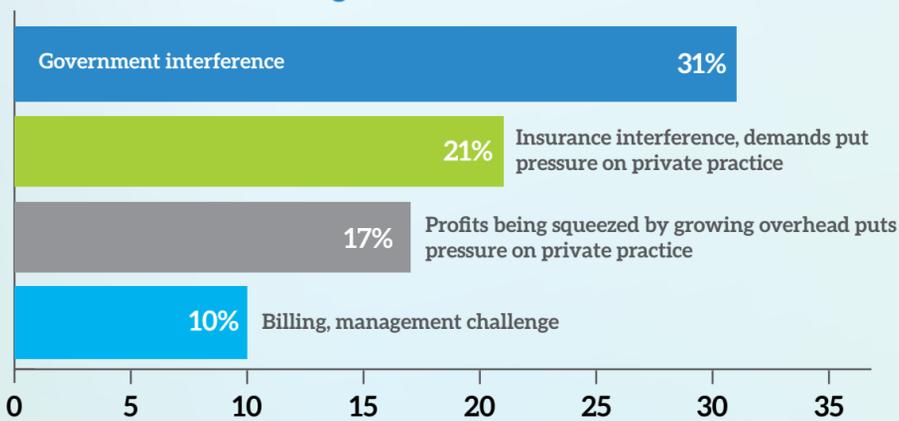
Lastly, when respondents were asked to **share a thought or two on the opportunities and challenges of private practice medicine**, more than 50% of respondents shared their thoughts.

### Most common opportunities



**“Although there is certainly more administrative hours spent when you own a practice, it allows you to practice medicine the way you wish. I make my own hours, spend as much time as I need with the patients.”**

### Most common challenges



Neither age nor specialty played a significant role in respondents' thoughts on private practice.

**“Private practice medicine is a challenge in today's insurance climate. You have very little leverage for reimbursements and unfortunately with ACO's and other such things it is becoming almost impossible to maintain a private practice.”**

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